

Pradhan Mantri Mudra Yojana

Micro Units Development & Refinance Agency Ltd. (MUDRA) is a new institution set up by Government of India to provide funding to the non-corporate, non-farm sector income generating activities of micro and small enterprises whose credit needs are below ₹10 Lakh.

Under the aegis of Pradhan Mantri MUDRA Yojana (PMMY), MUDRA has created three products i.e. 'Shishu', 'Kishore' and 'Tarun' as per the stage of growth and funding needs of the beneficiary micro unit. These schemes cover loan amounts as below:

- a. **Shishu:** covering loans up to ₹50,000
- b. **Kishore:** covering loans above ₹50,000 and up to ₹5,00,000
- c. **Tarun:** covering loans above ₹5,00,000 and up to ₹10,00,000

All Non-Corporate Small Business Segment (NCSBS) comprising of proprietorship or partnership firms running as small manufacturing units, service sector units, shopkeepers, fruits/vegetable vendors, truck operators, food-service units, repair shops, machine operators, small industries, food processors and others in rural and urban areas, are eligible for assistance under Mudra.

Bank branches would facilitate loans under Mudra scheme as per customer requirements. Loans under this scheme are collateral free loans.

Mudra Loans could be availed for the following

Vehicle loan: Commercial vehicle loan, Car loan and Two-wheeler loan

Business Installment Loan (BIL): Loan for working capital requirement, buying plant and machinery, renovating offices etc.

Business Loans Group Loans (BLG) and Rural Business Credit (RBC): We offer Drop line overdraft/Overdraft facility/Working capital loans

Documents Required for Pradhan Mantri Mudra Yojana

Vehicle Loans

- Mudra application form
- Vehicle loan application form
- 2 passport size colour photographs
- Photo Identity proof
- Address proof
- Income proof
- Bank statement (last 6 months)

Business Installment Loan

- Mudra application form
- BIL application form
- Photo identity proof
- Address proof
- Establishment proof
- Bank statement (last 6 months)
- Ownership proof of residence/office
- Proof of continuity of business
- Proof of qualification
- Trade references

Business Loans Group and Rural Business Credit

- Mudra application Form
- BIL/RBC application form
- Photo identity and age proof
- Address proof
- Ownership proof of residence/office
- Business vintage proof
- Bank statement (last 12 months)
- Income tax return (last 2 years)